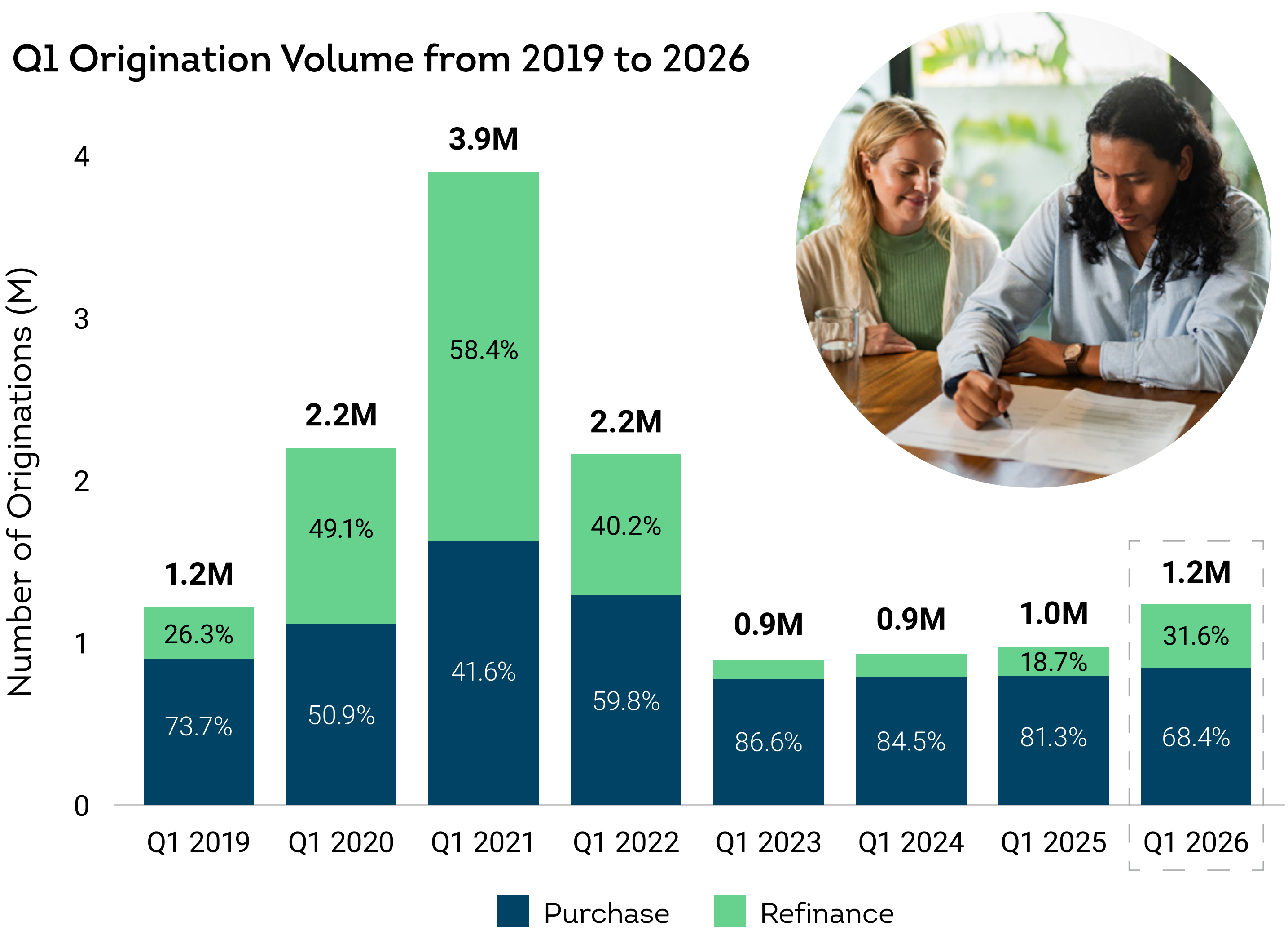
TransUnion

Q2 2026 MORTGAGE INDUSTRY INSIGHTS

Mortgage origination growth had its strongest first quarter since 2022 as interest rates declined closer to 6% in Q1 2026

Mortgage origination volumes increased (+26.0 YoY), driven by a strong surge in refinance share

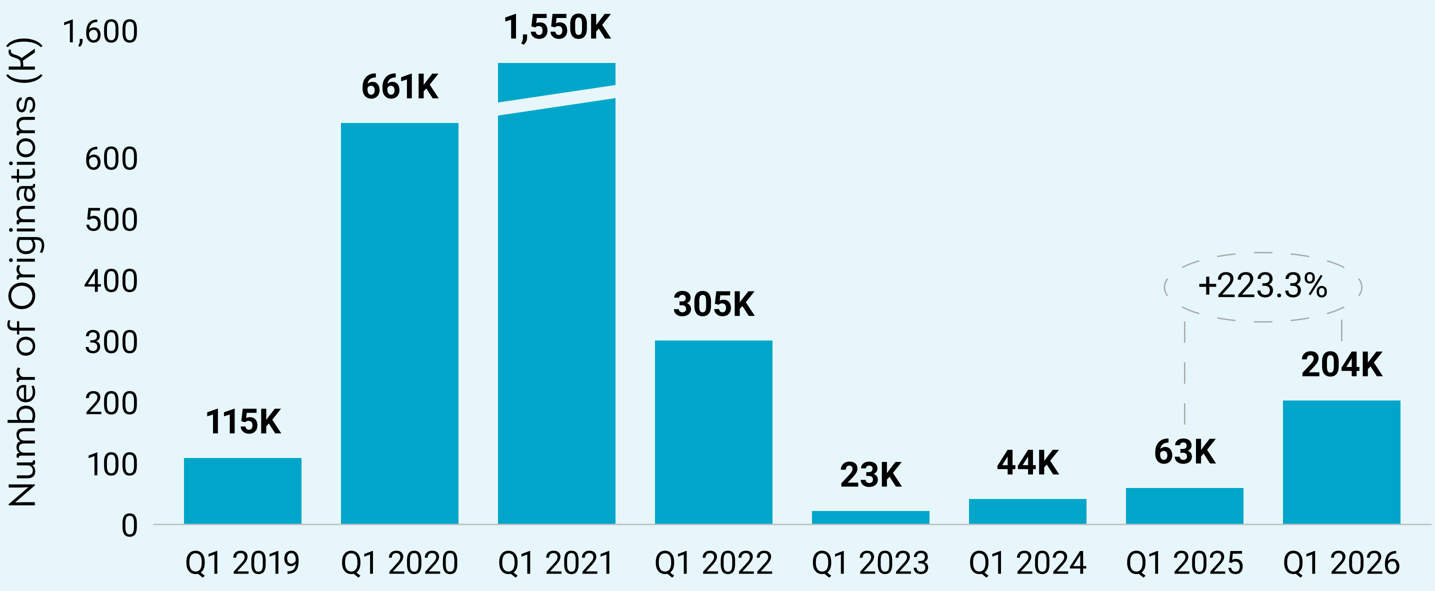
Q1 Origination Volume from 2019 to 2026



Q1 volumes of 1.2M increased 26.0% compared to the prior year

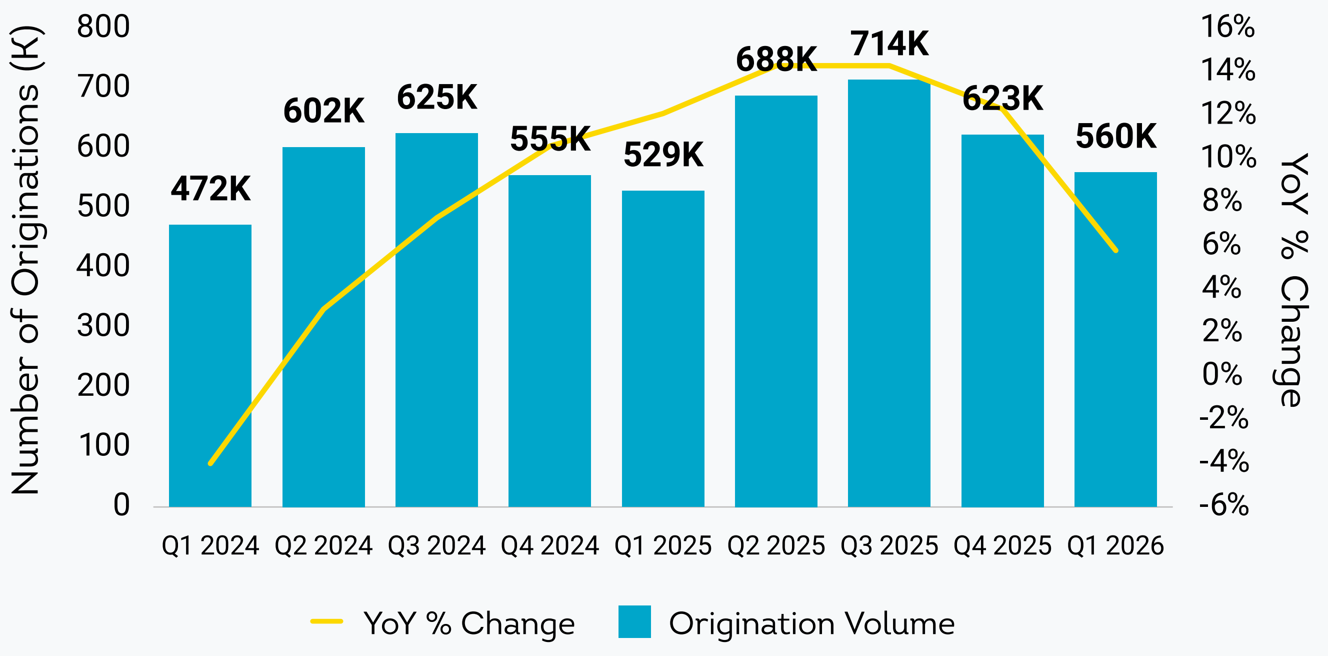
Rate and term refi originations accelerated sharply (+223.3% YoY) as mortgage rates fell in the low 6% range

Rate and Term Refinance Originations: Q4 2019–Q1 2026



Momentum slowed in home equity originations, but growth remained at a moderate pace (+5.8% YoY)

Home Equity Originations (HELOC & HELOAN) With YoY % Change in Volume: Q1 2024–Q1 2026



Mortgage delinquencies rates rose to the highest levels since 2019, with 60+ DPD at 1.63% (+21.0% YoY)

Mortgage 60+ DPD Account Delinquency Rates